



MINUTES
ECONOMIC DEVELOPMENT
ADVISORY COMMITTEE

JUNE 6, 2018

8:00 AM

Committee Members Present:

Lauri Figueroa, Samuel French, Brandon Hackett, Christine Horwege, Marianne McGill, Vice Mayor Ron Pinchok, Jeremiah Webb, David Smoak

Committee Members Absent:

Pamela Milliken, Ashley Shaffer

Staff Present:

Sue Stuhl, Jenn Hatmaker

Guests:

Alderman Louise Povlin
Julie Blaylock, Farragut/West Knox Chamber
Bob Hill, Farragut Resident

Alderman Ron Williams
Steve Krempasky, Farragut Business Alliance
Alan Sloan, farragutpress

Call to Order

The meeting was called to order. A quorum was declared.

Approval of the Minutes

Mr. French moved to approve the May 2, 2018 minutes. Ms. McGill seconded the motion. Motion passed.

Cancellation of the July 4, 2018 Committee Meeting

Vice Mayor Pinchok moved to cancel the July 4, 2018 Economic Development Advisory Committee meeting. Mr. Webb seconded the motion. All voted in favor; motion passed.

Chairman Hackett moved agenda item number 5 Review Proposed Business Retention Recommendations as the next item of business followed by agenda item number 4 Review Incubator Goal Statement.

Review Proposed Business Retention Recommendations

Mr. Krempasky presented the business retention recommendations that Ms. Milliken drafted. Mr. Krempasky stated that we need to find a way to find out how businesses are feeling; need data not emotional reactions. Mr. Krempasky stated that a survey will be created, and the questions will be emailed to the committee before sending out the survey to businesses. Vice Mayor Pinchok asked if the questions will be presented to the

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committee at the August meeting. Mr. Krempasky said that the questions could be presented at the meeting or emailed to the committee before then for review. Chair Hackett stated that it would be better to review the questions at the August meeting because committee members can provide better feedback at the meeting than through email.

Mr. Krempasky stated that he would like to invite some business owners to a committee meeting so they can see what is being done on their behalf and be aware of what is going on. Chair Hackett asked how the business owners will be selected. Mr. Krempasky stated that he would try to go to each sector. Vice Mayor Pinchok asked how the business owners that attend the meeting will get the information back to the others in their sector. Mr. Krempasky stated that we ask them to be able to do that and find someone who is a leader in their sector to be the representative.

Review Incubator Goal Statement

Ms. Horwege presented the Incubator Goal Statement that she prepared for the committee.

- Identify mentors that can volunteer their time and leadership
- A reoccurring theme is location; must be a flexible location with a fixed cost
- Can identify activities that the incubators can give time back to the Town, such as putting a website together, help with marketing, etc.

Chairman Hackett stated that his employer, First Bank, has unused space on the backside of the building, but stated he is not sure what the cost would be to outfit the space or if there are any compliance issues. Chair Hackett stated there are successful entrepreneurs who may be willing to give some money back to help other entrepreneurs start their initiatives.

Ms. Horwege stated people could volunteer to serve on a subcommittee to look at spaces and identify five or six spaces to bring back to the committee to discuss. Ms. Horwege stated that Town representatives and committee members could attend three or four entrepreneur events to meet with the entrepreneur community to identify people who are looking to startup.

Mr. Smoak asked if Ms. Horwege needs help with a subcommittee. Ms. Horwege stated that she can reach out to the committee as events or site visit opportunities arise to see who is available to volunteer to attend the event or site visit.

Alderman Povlin stated that she is concerned about the cost investment and staff time for this initiative.

Status Updates

- a. **Town of Farragut:** Presented by Mr. Smoak
 - i. Total of 53 single family residential permits since January
 - ii. Approximately \$13m in new commercial permits
 - iii. Overlook Apartments, North of the interstate, is continuing to work on their grading
 - iv. Offices at the corner of Grigsby Chapel and N Campbell Station will be up for consideration at the next Planning Commission meeting
 - v. The Swan Farm rezoning to Neighborhood Commercial District will be talked about at the next Board of Mayor and Aldermen meeting
 - vi. Attended ICSC in May. Met with many developers and talked about the Multi-use Town Center District

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- vii. At the second reading, the Board elected not to pass a hotel/motel tax
- viii. The Greater Knoxville Hospitality Associate meeting will be on June 7 at Fox Den
- ix. The first reading of the budget will be next week

b. Farragut / West Knox Chamber of Commerce: Presented by Ms. Blaylock

- i. 7 new members in May; 3 of those are in the Town
- ii. 2 ribbon cuttings and 4 networking events in May
- iii. Donated \$1600 from the Auction to non-profit
- iv. Gave a scholarship of \$1000 to the Chamber intern
- v. R and B Tax Accounting received a business scholarship
- vi. 5 ribbon cutting scheduled in June; 3 of those are in the Town
- vii. 3 networking events scheduled in June
- viii. Breakfast speaker series will be June 26 at Rothchild Catering
- ix. New member orientation will be in September at Town Hall

c. Farragut Business Alliance (FBA): Presented by Mr. Krempasky

- i. The Greater Knoxville Hospitality Association meeting will be at Fox Den
- ii. Farragut Food and Wine Festival had over 700 people attend, including the vendors and volunteers
- iii. Awarded the third prize package for the *Town Sampler*
- iv. Working on getting sponsors for Dog Days

Any Other Business

No other business was presented.

Next meeting: Wednesday, August 1, 2018 at 8 AM in the Town Hall Board Room.